



**2021 Financial
Results
&
MARC 2022 Budget**

DECEMBER 15, 2021

MARC Bylaws – Budget and Expenditures

Two Kinds of Funds:

1. Operating (General) Fund

- a) Regularly budgeted expenses
- b) Any non-budgeted item above \$250 need simple majority approval of members

2. Reserve for Replacements (aka Emergency Fund)

- a) to pay for capital equipment replacements due to failures/deterioration/losses/etc.
- b) As approved by Board of Directors

Financial Results

Balances as of 30 November 2021:

Operating Fund: \$ 7,238.82

Replacements Fund: \$ 9,924.69

Equipment (@ fair value): \$38,488.70

Totals for Year Ending 30 November 2021:

Income: Dues & Contrib \$ 6,139.66

Replacemnts Fund Contrb \$10,322.71

Expenditures: Operating \$ 4,755.39

Replacements Fund \$ 9,408.85

Surpluses: OF \$1384+RF \$914 =\$2298

MARC FY 2021 (Fiscal year to-date at 11-30-2021 100% thru fiscal year)**Revenues**

Member Dues & Operating Fund Donations *	\$ 6,015.25	*
Donations Raised through AmazonSmile	123.74	
Interest Income - Operating Fund	0.67	
Total Operating (unrestricted) revenues	6,139.66	
Contributions to Reserve for Replmt (Emerg Fund)	10,321.75	**
Interest Income - Reserve for Replacement (EF)	0.96	
Total Revenues	\$ 16,462.37	***

* net of PayPal fees of \$225.08 **includes \$500 from Operating Fund for annual contrib

Expenditures

Operating Budget-funded Expenditures	\$ 4,755.39	
Excess of Oper Revenues over Oper Expenditures	\$ 1,384.27	
Grant-funded Expenditures	\$ -	
Reserve for Replacement (a.k.a. Emergency Fund) Expenditures	\$ 9,408.85	
Total Expenditures	\$ 14,164.24	
Surplus of Total Revenues over Total Expenditures	\$ 2,298.13	

*** of which \$10,321.75 is restricted to Replacement/Emerg Fund purposes

MARC FY 2021			
Statement of Financial Position (i.e. Balance Sheet)			
	2021	2020	2019
	<i>at Nov 30</i>	<i>at Nov 30</i>	<i>at Nov 30</i>
Assets:			
Cash in bank:			
SunTrust Checking Account	\$ 1,542.06	\$ 1,786.89	\$ 1,700.71
Suntrust Savings Account	5,672.59	3,834.08	5,168.83
PayPal Account	24.17	-	112.59
Total (Operating Fund)	7,238.82	5,620.97	6,982.13
Suntrust Money Market Account - - Reserve for Replacement (Emergency Fund)	9,924.69	9,370.83	9,207.63
Total Cash in bank	\$ 17,163.51	\$ 14,991.80	\$ 16,189.76
Equipment & Long-lived Assets (at roughly estimated fair value)			
Repeaters & related equipment (masts, antennas, power, etc)	\$ 24,008.85	\$ 19,600.00	\$ 19,600.00
Trailer & attached equipment	10,500.00	10,500.00	10,500.00
Radio Equipment in Trailer	1,229.85	1,229.85	-
Service Monitor	1,000.00	1,000.00	1,000.00
Antenna & Mast Equipment	850.00	850.00	300.00
Coaxial transmission cables	600.00	600.00	600.00
Digital Projector	300.00	300.00	300.00
Total Equipment	38,488.70	34,079.85	32,300.00
Total Assets	\$ 55,652.21	\$ 49,071.65	\$ 48,489.76
Liabilities & Net Assets:			
38,613.70			
Liabilities			
Prepaid Membership Dues and contributions	\$ 125.00	\$ 315.00	\$ 2,090.00
Net Assets: (Club Reserves):			
Unrestricted Operating funds	7,113.82	5,305.97	6,982.13
Restricted purpose funds - Reserve for Replacement (aka Emergency)	9,924.69	9,370.83	9,207.63
Non-cash reserves (equipment)	38,488.70	34,079.85	30,210.00
Total Liabilities & Net Assets	\$ 55,652.21	\$ 49,071.65	\$ 48,489.76

Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Terry W3EDS / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Chris KB3CS).
- **Education** – Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Aleks W3JAG)
- **Field Day Food & Beverages** – lunch food, fluids (Aleks W3JAG)

Budget Line Items and Program Managers con't.

- **Miscellaneous** - Ad hoc expenses, special events (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - maintain and operate main site repeater equipment and equipment at the four receive relay sites (2m, 6m, 70cm)
(Terry W3EDS & Marc N4DR).
- **Research, Experimentation and Studies** - (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Al NW2M).
- **Website** - Registration, hosting, platform, etc. (Chris KB3CS).
- **Scholarship Fund** (*new*) - contribution from Operating budget to Scholarship Fund (to be established) (Al NW2M).
- **Allocation to Replacement Fund** – prudent reserving

2021 Budget Results Compared to Prior Years

	2021		2020		2019		2018		2017	
	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Administration	1,170	1,100	912	1,020	947	870	875	800	468	800
Awards	150	300	140	300	370	350	180	250	250	250
Digital Node	-	60	-	100	-	100	-	100	-	100
Education	-	-	-	-	-	300	-	650	-	650
Field Day Oper	618	800	877	800	1,087	300	293	900	833	800
Field Day Food	862	650	471	650	537	540	531	-	-	-
Membership	-	90	-	80	75	200	5	500	-	500
Misc.	40	200	-	200	-	250	160	350	200	350
Public Relations	-	150	-	150	-	300	295	500	-	500
Public Service	338	250	-	250	500	500	-	150	-	150
Repeaters	540	500	877	500	430	1,200	501	1,400	157	1,400
Research, Exp./Studies	-	-	-	-	-	-	-	600	-	600
Trailer Oper.	407	500	160	400	164	1,500	910	1,000	-	-
Website	131	140	131	150	131	210	200	140	131	140
Reserves Add	500	500	-	-	-	-	-	-	-	0
TOTAL	4,755	5,240	3,569	4,600	4,242	6,620	3,950	7,340	2,039	6,240
Trailer Fit-out -	-	-	1,230 radios	-	-	-	3,900 Grant-funded	3,900	-	-
Grand Total	4,755	5,240	4,799	4,600	4,242	6,620	7,850	11,240	2,039	6,240

2022 Approved Budget

		2022	2021		2020		2019		2018		
	Program Mgr	Budget	Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget	
Membership	Fred K3CSX	-	-	90	-	80	#	200	5	500	
Repeaters	Terry W3EDS	600	540	500	877	500	430	1,200	501	1,400	
Public Service	Paul N3RQV	250	338	250	-	250	500	500	-	150	
Education	David W2LNX	300	-	-	-	-	-	300	-	650	
Administration	Terry W3EDS & Fred K3CSX	1,250	1,170	1,100	912	1,020	947	870	875	800	
Website	Chris KB3CS	140	131	140	131	150	131	210	200	140	
Digital Node	Chris KB3CS	60	-	60	-	100	-	100	-	100	
Public Relations	Aleks W3JAG	400	-	150	-	150	-	300	295	500	
Field Day		800	618	800	877	800	1,087	300	293	900	
Field Day Food	Aleks W3JAG	800	862	650	471	650	537	540	531		
Awards	Aleks W3JAG	450	150	300	140	300	370	350	180	250	
Research, Exp./Studies	Aleks W3JAG	300	-	-	-	-	-	-	-	600	
Misc.	Aleks W3JAG	200	40	200	-	200	-	250	160	350	
Scholarship	AI NW2N	500									
Trailer Fit-out & Operation	AI NW2N	1,000	*	407	500	1,390	400	164	1,500	910	1,000
Allocation to Replacement Fund	Board	500	500	500							
TOTAL		7,550	4,755	5,240	4,799	4,600	4,242	6,620	3,950	7,340	
Trailer Fit-out - Grant-funded	AI NW2N						-		3,900	3,900	
Grand Total		7,550	4,755	5,240	4,799	4,600	4,242	6,620	7,850	11,240	

* includes \$1,230 for purchase of radios for trailer

FY 2022 MARC Operating Projection

Projected Revenues

Memberships and donations <i>(reflects new members dues)</i>		\$ 6,569
AmazonSmile donations		120
Interest Income on bank accounts		1
Grants and other cash contrib		-
Total projected revenues:		\$ 6,690

Projected Expenditures

Operating Budget Expenditures		\$ 7,550
Deficit of Revenues over Expenditures	*	\$ (860)
* (to be funded by using a portion of the FY2021 Operating Fund Surplus)		

Questions?

Prepared by Bill KB3WKK